



Changyou.com to Report Second Quarter 2009 Financial Results on July 27, 2009

Beijing, China, July 13, 2009 - Changyou.com Limited (“Changyou” or the “Company”) (NASDAQ: CYOU), a leading online game developer and operator in China, will report its second quarter 2009 unaudited financial results on Monday, July 27, 2009, before U.S. market hours.

Changyou's management team will host an earnings conference call on the same day at 7 a.m. U.S. Eastern Time, July 27, 2009 (7 p.m. Beijing/Hong Kong, July 27, 2009) following the quarterly results announcement.

To listen to the conference call, please use the dial-in numbers below:

US: +1-866-202-3048
Hong Kong: +852-3002-1672
International: +1-617-213-8843

Please dial in 10 minutes before the call is scheduled to begin and provide the passcode to join the call. The passcode is “CYOU.”

A replay of the conference call may be accessed by phone at the following number until August 3, 2009:

International: +1-617-801-6888
Passcode: 24453720

The conference call will be available on webcast live and available for replay at:
<http://www.changyou.com/ir/>.

About Changyou

Changyou.com Limited’s (“Changyou”) (Nasdaq: CYOU) massively multi-player online games (“MMORPG”) business began operations as a business unit within Sohu in 2003. Changyou was carved out as a separate, stand-alone company in December 2007 and is now a leading developer and operator of online games in China and completed an initial public offering on April 7, 2009. Changyou currently operates two MMORPGs, including the in-house developed Tian Long Ba Bu, one of the most popular online games in China, and the licensed Blade Online. Changyou has three pipeline games, including the in-house developed Duke of Mount Deer, which received an award as one of China’s most anticipated online games, and the licensed Immortal Faith and Legend of the Ancient World. Changyou’s leading technology platform includes an advanced 2.5D graphics engine, a uniform game development platform, effective anti-cheating and anti-hacking technologies, proprietary cross-networking technology and advanced data protection technology. For more information about Changyou, please visit <http://www.changyou.com/en/>.



ChangYou.com

For investor and media inquiries, please contact:

In China:

Ms. Angie Chang
Investors Relations Manager
Changyou.com Limited
Tel: +86 (10) 5956-3358
E-mail: ir@cyou.com

Ms. Cathy Li
Ogilvy Financial, Beijing
Tel: +86 (10) 8520-6104
E-mail: cathy.li@ogilvy.com

In the United States:

Ms. Jessica Barist Cohen
Ogilvy Financial, New York
Tel: +1 (646) 460-9989
E-mail: Jessica.cohen@ogilvypr.com