

Changyou.com to Report First Quarter 2009 Financial Results on May 4, 2009

Beijing, China, April 27, 2009 - Changyou.com Limited ("Changyou" or the "Company") (NASDAQ: CYOU), a leading online game developer and operator in China, today announced that it will report its first quarter 2009 unaudited financial results before the U.S. markets open on Monday, May 4, 2009.

Changyou's management team will host an earnings conference call on May 4, 2009 at 7 a.m. U.S. Eastern Daylight Time (7 p.m. Beijing/Hong Kong time on May 4, 2009) following the quarterly results announcement.

Dial-in details for the earnings conference call are as follows:

US: +1-866-362-4829 Hong Kong: +852-3002-1672 International: +1-617-597-5346

Please dial in 10 minutes before the call is scheduled to begin and provide the passcode to join the call. The passcode is "CYOU."

A replay of the conference call may be accessed by phone at the following number until May 11, 2009:

International: +1-617-801-6888

Passcode: 81001157

Additionally, a live and archived webcast of the conference call will be available at http://www.changyou.com/ir/.

About Changyou

Changyou.com Limited ("Changyou") (NASDAQ: CYOU) is a developer and operator of online games in China. Changyou currently operates two MMORPGs, including the in-house developed Tian Long Ba Bu and the licensed Blade Online. Changyou has three pipeline games scheduled to begin open beta testing in 2009 and 2010, including the in-house developed Duke of Mount Deer, as well as the licensed Immortal Faith and Legend of the Ancient World.

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