



CHANGYOU.COM TO REPORT FOURTH QUARTER AND FISCAL YEAR 2011

FINANCIAL RESULTS ON FEBRUARY 6, 2012

Beijing, China, January 20, 2012 - Changyou.com Limited (“Changyou” or the “Company”) (NASDAQ: CYOU), a leading online game developer and operator in China, will report its fourth quarter 2011 and fiscal year 2011 unaudited financial results on Monday, February 6, 2012, before U.S. market hours.

Changyou's management team will host an earnings conference call on the same day at 7 a.m. U.S. Eastern Time, February 6, 2012 (8 p.m. Beijing/Hong Kong, February 6, 2012) following the quarterly and fiscal year results announcement.

The dial-in details for the live conference call are:

US:	+1-866-519-4004
Hong Kong:	+852-2475-0994
International:	+1-718-354-1231
Passcode:	CYOU

Please dial in 10 minutes before the call is scheduled to begin and provide the passcode to join the call.

A telephone replay of the call will be available after the conclusion of the conference call at 10: 00 a.m. Eastern Time on February 6 through February 13, 2012. The dial-in details for the telephone replay are:

International:	+1-718-354-1232
Passcode:	42327837

The live webcast and archive of the conference call will be available on the Investor Relations section of Changyou’s website at <http://www.changyou.com/ir/>.

About Changyou

Changyou.com Limited (NASDAQ: CYOU) is a leading developer and operator of online games in China with a diverse portfolio of online games that includes Tian Long Ba Bu, one of the most



popular massively multi-player online (“MMO”) games in China, and DDTank, one of the top-ranking Web-based games in China. It began operations as a business unit within Sohu.com Inc. (NASDAQ: SOHU) in 2003, and was carved out as a separate, stand-alone company in December 2007. It completed an initial public offering on April 7, 2009. Changyou has an advanced technology platform that includes advanced 2.5D and 3D graphics engines, a uniform game development platform, effective anti-cheating and anti-hacking technologies, proprietary cross-networking technology and advanced data protection technology. For more information, please visit <http://www.changyou.com/ir/>.

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