



**CHANGYOU.COM TO REPORT THIRD QUARTER 2011 FINANCIAL RESULTS ON  
OCTOBER 31, 2011**

**Beijing, China, October 17, 2011** - Changyou.com Limited (“Changyou” or the “Company”) (NASDAQ: CYOU), a leading online game developer and operator in China, will report its third quarter 2011 unaudited financial results on Monday, October 31, 2011, before U.S. market hours.

Changyou's management team will host an earnings conference call on the same day at 7 a.m. U.S. Eastern Time, October 31, 2011 (7 p.m. Beijing/Hong Kong, October 31, 2011) following the quarterly results announcement.

The dial-in details for the live conference call are:

US:	+1-866-519-4004
Hong Kong:	+852-2475-0994
International:	+1-718-354-1231
Passcode:	CYOU

Please dial in 10 minutes before the call is scheduled to begin and provide the passcode to join the call.

A telephone replay of the call will be available after the conclusion of the conference call at 10: 00 a.m. Eastern Time on October 31 through November 7, 2011. The dial-in details for the telephone replay are:

International:	+1-718-354-1232
Passcode:	13981264

The live webcast and archive of the conference call will be available on the Investor Relations section of Changyou’s website at <http://www.changyou.com/ir/>.

**About Changyou**

Changyou.com Limited is a leading developer and operator of online games in China. It began operations as a business unit within Sohu.com Inc. (NASDAQ: SOHU) in 2003 predominantly focused on the development and operation of massively multi-player online role-playing games (“MMORPG”). Changyou was carved out as a separate, stand-alone company in December 2007,



and completed an initial public offering on April 7, 2009. Changyou and its subsidiaries currently operates over 10 online games that mainly includes in-house developed MMORPGs, such as Tian Long Ba Bu, one of the most popular online games in China, and Duke of Mount Deer, as well as web-based games, such as DDTank. Changyou's advanced technology platform includes advanced 2.5D and 3D graphics engines, a uniform game development platform, effective anti-cheating and anti-hacking technologies, proprietary cross-networking technology and advanced data protection technology. For more information about Changyou, please visit <http://www.changyou.com/en/>.

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