



ChangYou.com

Changyou.com Announces its 2009 Annual Report on Form 20-F is Available on the Company's Website

Beijing, China, March 1, 2010 – Changyou.com Limited (“Changyou” or the “Company”) (NASDAQ: CYOU), a leading online game developer and operator in China, today announced that it has filed its Annual Report on Form 20-F for the fiscal year ended December 31, 2009 with the Securities and Exchange Commission on February 26, 2010. The Annual Report is available on the “Investor Relations” section of the Company’s website at <http://www.changyou.com/ir>. The Company will also provide a hard copy or electronic copy of the Annual Report free of charge to its shareholders upon request. Requests should be directed to Changyou’s Investor Relations Department by email at ir@cyou-inc.com or by mail at Investor Relations Department, Changyou.com Limited, East Tower, Jing Yan Building, 29 Shijingshan Road, Shijingshan District, Beijing, People’s Republic of China, 100043.

About Changyou

Changyou.com Limited’s massively multi-player online role-playing games (“MMORPG”) business began operations as a business unit within Sohu.com Inc. (NASDAQ: SOHU) in 2003. Changyou was carved out as a separate, stand-alone company in December 2007, completed an initial public offering on April 7, 2009, and is now a leading developer and operator of online games in China. Changyou currently operates three online games, including the in-house developed *Tian Long Ba Bu*, one of the most popular online games in China, and the licensed *Blade Online* and *Blade Hero 2*. Changyou has a diversified pipeline of games with various graphic styles and themes, including the licensed *Da Hua Shui Hu*, *Zhong Hua Ying Xiong*, *Immortal Faith*, *Legend of the Ancient World*, and the in-house developed *Duke of Mount Deer*, which received an award as one of China’s most anticipated online games. Changyou’s leading technology platform includes advanced 2.5D and 3D graphics engines, a uniform game development platform, effective anti-cheating and anti-hacking technologies, proprietary cross-networking technology and advanced data protection technology. For more information about Changyou, please visit <http://www.changyou.com/en/>.

For investor and media inquiries, please contact:

In China:

Ms. Angie Chang
Investors Relations Manager
Changyou.com Limited
Tel: +86 (10) 5956-3358



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E-mail: ir@cyou-inc.com

Ms. Cathy Li

Ogilvy Financial, Beijing

Tel: +86 (10) 8520-6104

E-mail: cathy.li@ogilvy.com

In the United States:

Ms. Jessica Barist Cohen

Ogilvy Financial, New York

Tel: +1 (646) 460-9989

E-mail: jessica.cohen@ogilvypr.com