



## **Changyou.com ADRs to be Quoted on the Singapore Exchange GlobalQuote Board**

**Beijing, China, October 22, 2010** – Changyou.com Limited (“Changyou” or the “Company”) (NASDAQ: CYOU), a leading online game developer and operator in China, today announced that its American Depositary Receipts (“ADRs”) will be quoted on the Singapore Exchange’s (“SGX”) new GlobalQuote board starting today. The SGX-quoted ADRs are fully fungible with the Company’s US-listed ADRs and will trade under the trading code K3JD.

SGX’s GlobalQuote is the first exchange venue in Asia for international securities such as ADRs, depositary receipts and depositary shares of companies already listed on other exchanges. Bank of New York Mellon acts as the depositary bank for SGX’s new ADR programme.

Mr. Dewen Chen, Changyou’s president and chief operating officer, commented, “The quotation of Changyou’s ADRs on SGX’s GlobalQuote board can help increase our exposure amongst the Asian-Pacific investor community and provides investors a new channel to act on news-flow about our Company during Asian trading hours.”

Mr Lawrence Wong, Executive Vice President and Head, Listings at Singapore Exchange said, “We welcome Changyou as one of the pioneer companies whose ADRs are traded on Singapore’s GlobalQuote. This trading allows Asian ADR issuers new opportunity to reach out to investors in Asia and within their time zones. We look forward to the opportunity to work with Changyou on further leveraging the Singapore capital market for its growth.”

### **About Changyou**

Changyou.com Limited’s massively multi-player online role-playing games (“MMORPG”) business began operations as a business unit within Sohu.com Inc. (NASDAQ: SOHU) in 2003. Changyou, a leading developer and operator of online games in China, was carved out as a separate, stand-alone company in December 2007, and completed an initial public offering on April 7, 2009. Changyou currently operates six online games, including the in-house developed Tian Long Ba Bu, one of the most popular online games in China, and the licensed Blade Online, Blade Hero 2, Da Hua Shui Hu, Zhong Hua Ying Xiong and Immortal Faith. Changyou has a diversified pipeline of games with various graphic styles and themes, including the in-house developed Duke of Mount Deer, which received an award as one of China’s most anticipated online games. Changyou’s advanced technology platform includes advanced 2.5D and 3D graphics engines, a uniform game development platform, effective anti-cheating and anti-hacking technologies, proprietary cross-networking technology and advanced data protection technology. For more information about Changyou, please visit <http://www.changyou.com/en/>.



### **Safe Harbor Statement**

This announcement contains forward-looking statements. Statements that are not historical facts, including statements about the Company's beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore you should not place undue reliance on them. Forward-looking statements involve inherent risks and uncertainties. The Company cautions that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Potential risks and uncertainties include, but are not limited to, the current global financial and credit markets crisis and its potential impact on the Chinese economy, the slower growth the Chinese economy experienced during the latter half of 2008 and in 2009, which could return at some point in the future, the uncertain regulatory landscape in the People's Republic of China, fluctuations in Changyou's quarterly operating results, and the Company's reliance on Tian Long Ba Bu as its major revenue source. Further information regarding these and other risks is included in Changyou's Annual Report on Form 20-F filed on February 26, 2010, and other filings with the Securities and Exchange Commission.

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